



## **PRESS RELEASE**

**14<sup>th</sup> April 2008**

### **Indo Tambangraya Megah Held the First Annual General Meeting of Shareholders and Extraordinary Annual General Meeting of Shareholders**

**Jakarta, 14 April 2008** . PT Indo Tambangraya Megah Tbk. held its 1st Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS) on Friday, April 18, 2008. The meeting that took place at the Dharmawangsa Hotel has approved the Company's Annual Report and Company's Balance Sheet and Income Statement for the financial year of 2007. The meeting has also approved the declaration of dividend to its shareholders for the amount of US\$ 34.06 million or 60% of the Company's 2007 Net Profit After Tax. An interim dividend of US\$14.99 million has been distributed on 28th June 2007 while the remaining US\$19.07 million or equivalent to IDR 155 per share will be distributed to the shareholders registered in Shareholders Registration as of 9th May 2008 and will be paid on 23rd May 2008.

Further in the meeting, the Commissioners has been authorized to appoint an Independent Public Accountant for the fiscal year 2008 and determine the audit service fee.

The meeting has also approved the 2008 remuneration package for the Company's Board of Commissioners and authorize the President Commissioner to determine the distribution among its members.

To complete the agenda, ITM reported the Use of Funds obtained from the Initial Public Offering 2007 which amounted to US\$ 337.4 million to be allocated on Bontang Coal Terminal expansion, Bontang Power Plant, Indominco East Block, Bharinto development, business expansion and general corporate purposes including debt repayment.



The company also conducted its Extraordinary General Meeting of Shareholders (EGMS), which approved the adjustments of the Company's Articles of Association in compliance with the Law No. 40 year 2007 regarding the Limited Liability Company.

### **About ITM**

PT Indo Tambangraya Megah Tbk. is the leading coal related energy company in Indonesia . It produces good range of thermal coal to the customers, with good track-record in acquisition and development of coal resources in Indonesia. The company has been listed on the Indonesian Stock Exchange since 2007.

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